

Press release

VNG Innovation GmbH / Infracolid GmbH / High-Tech / VNG

VNG Innovation GmbH sells stake in Infracolid

Swiss company Innovative Sensor Technology IST AG takes over Dresden high-tech company

Leipzig, 25 February 2022. VNG Innovation GmbH, a fully owned subsidiary of VNG AG, has sold its stake in the start-up Infracolid GmbH. In future, Infracolid GmbH will be owned by Innovative Sensor Technology IST AG, a company based in Ebnet-Kappel (Switzerland). VNG Innovation has been involved in the Dresden start-up since 2018 as a strategic partner together with the Technologiegründerfonds Sachsen (the Saxony technology start-up fund), TUDAG from Dresden and WEGVISOR Business Angels from Chemnitz. IST AG is part of the internationally active Endress+Hauser Group, a company specialising in measurement and automation technology, which with the acquisition of Infracolid has gained specialised reinforcement of its components business.

“We are proud that we have been able to accompany the committed and talented team at Infracolid on their journey so far. For us, the company is already a market leader in the field of miniature infrared heaters,” says Andreas Päts, Managing Director of VNG Innovation GmbH. “As a hidden champion in the hands of IST AG, Infracolid will certainly continue to grow and expand its market role,” adds Dr. Matthias Tischner, also Managing Director of VNG Innovation GmbH.

The Dresden high-tech company was founded in 2017 and develops, produces and markets high-temperature infrared radiation sources, which are, for example, used in gas detection and gas analysis systems. “We would like to thank VNG Innovation GmbH and our other investors for their trust and support over the past few years. We are now looking forward to taking the next steps with the IST AG team,” is how Benjamin Buchbach, Managing Director of Infracolid, comments on the acquisition.

On Infracolid GmbH:

Infracolid GmbH's vision is to make the wide range of applications for infrared radiation and infrared analysis accessible to everyone. The basis is a globally patented technology that enables the production of the most powerful and efficient thermal infrared radiation sources and also offers greater miniaturisation and the possibility of automated mass production. The products are used worldwide in numerous industrial applications. Infracolid GmbH was founded in 2017 and is based in Dresden. For more information: (www.infracolid.com) Infracolid GmbH is a spin-off from the Institute for Solid State Electronics (IFE) at the Technical University Dresden. It develops and manufactures powerful infrared radiation sources for use in NDIR gas analysis and IR spectroscopy. Typical areas of application can be found in the areas of environmental protection, exhaust gas measurement, explosion and fire protection, building technology and medical technology. The Dresden start-up was founded in 2017.



About VNG Innovation GmbH:

VNG Innovation GmbH is a wholly owned subsidiary of VNG AG and part of the VNG group of companies. It was founded in 2015 and enters into strategic partnerships with start-ups in particular addressing energy industry challenges. The main focus of investment lies in energy efficiency, energy storage, energy conversion, digitalisation, mobility and sustainability. Founders who fit this description can apply via the contact form on the company website. More about: www.vng-innovation.de.

About VNG:

VNG is a group of over 20 companies active in the European energy industry with a broad, future-oriented portfolio of products and services in gas and infrastructure, and more than 60 years of experience in the energy market. Headquartered in Leipzig, the Group has a workforce of some 1,300 and generated billed revenue of approximately EUR 9.8 billion in the 2020 financial year. VNG concentrates on four links in the gas value chain: Trading & Sales, Transport, Storage and Biogas. Building on its core expertise in the gas business, the Group's 'VNG 2030+' strategy places a growing focus on new business fields. These include green gases and digital infrastructure. More at